



DISPOSAL INFORMATION FOR THE EMPLOYEE PROVISION FUND.

(Englisch)

Your saved capital (in contrast to the previous severance pay system) will remain in the employee provision fund following the end of the working relationship regardless of the method of termination. However, you may only decide how to use your capital from the employee provision fund if certain conditions are met: a contribution payment over at least 36 months and an appropriate method of termination.



Important! As soon as there is a legal entitlement, we will inform you automatically of your further options!

DO I HAVE A DISPOSAL ENTITLEMENT?

Method of termination	Duration of the contribution payment*	
	0-35 months of contributions	from 36 months of contributions
Termination by the employee	–	–
Avoidable dismissal	–	–
Unauthorised premature departure	–	–
Termination by the employer	–	✓
Amicable dissolution of the employment relationship	–	✓
Unavoidable dismissal	–	✓
Termination by the employee during part-time employment in accordance with maternity or paternity leave	–	✓
Authorised premature termination	–	✓
5 years without employment with contribution payments	✓	✓
Start of retirement	✓	✓
Death (paid completely to the spouse or registered partner and children entitled to family allowance)	✓	✓

✓ Disposal entitlement

– If there is no entitlement, your saved capital will not be lost, but will instead be reinvested for you.

* **Warning:** Contribution payments from the self-employed provision fund do not count towards the duration of the contribution payment into the employee provision fund and vice versa! However, the months of contributions from different pension funds are added up.





WHICH DISPOSAL OPTIONS DO I HAVE?

Tax-free options:

- Recommendation: Reinvestment of your saved capital in Valida Plus AG
- Transfer your employee provision fund to a pension scheme or a company group insurance scheme for which you are already the beneficiary
- Transfer your employee provision fund into a pension supplementary insurance scheme for the purpose of a life-long pension benefit
- Transfer into a new company pension fund (BVK) if you change jobs or into the self-employed pension fund

Taxable option:

Payment as a capital amount. However, you will lose 6% of your saved capital through the deduction of statutory income tax.

I HAVE RECEIVED ACCOUNT INFORMATION FROM VALIDA PLUS AG. CAN I NOW HAVE MY SAVED CAPITAL PAID OUT?

No, the account information is only information about the amount of your saved capital. Once you are entitled to dispose of it, you will receive a separate written agreement automatically with all the necessary information and documents.

We also offer you the option to request the amount of your saved capital online at www.vk-service.at/valida. Simply register using the customer login of the Valida website. All information on this and the access code can be found in your postal account information. If you do not have this information to hand, you can request the code by calling +43 1 546 22-569.

HOW DO I USE MY EMPLOYEE PROVISION FUND MOST EFFICIENTLY?

You achieve the full use of tax benefits when you reinvest your saved capital in your company pension insurance fund until retirement without having to pay withholding tax, in order to eventually transfer it into a life-long tax-free supplementary pension. You will also avoid having to pay the 6% income tax which would be incurred for a payment.

HOW LONG DOES THE PAYMENT OF MY CAPITAL LAST?

According to the statutory provisions, your saved capital will be transferred to you at the beginning of the month after next – based on the contributions of your disposal declaration with Valida Plus AG.

I HAVE ACCOUNTS WITH DIFFERENT COMPANY PENSION INSURANCE FUNDS. CAN I MERGE THEM?

Yes. You can transfer your capital from other company pension insurance funds to Valida Plus AG without contributions after three years even if you still do not have a disposal entitlement. Use our [account merging form](#) or send an informal disposal declaration with the following text recommendation:

"I, **name**, (10-digit social insurance number, address), would like to dispose of my entitlement that I have accumulated with you and which has already been exempt from contributions for three years as follows: transfer to Valida Plus AG, the company pension insurance fund of my current employer (company pension insurance fund guide number 71300)".

You can find the contact details of your previous pension insurance fund in your previous account information.